

Royal Ottawa Health Care Group
Financial Statement - Variance Analysis
At March 31, 2021
(000,000's)

	Note	Actuals	Budget	Variance
Total Revenue	1	205	192	13
Total Compensation	2	142	138	-4
Non Compensation Expense	3	56	55	-1
Net Position		<u>7</u>	<u>0</u>	<u>7</u>

Note

1. Revenue

\$6 million reimbursement from the Ministry of Health for COVID related expenses, \$9 million in one time funding from the Ministry of Health for working capital replenishment. These are offset by \$2 million in funds that are recognized only as expenses are incurred.

2. Compensation

\$3 million in additional staffing due to COVID, \$2 million in pandemic pay funded by the Ministry of Health. These are offset by staff vacancies.

3. Non Compensation Expense

\$1 million in COVID related operating expenses.